

## Industry Enterprises Activities in Improvement of Investments Importance

**G. M. Rakhmonkulova**

*doctoral student of Tashkent State Technical University named after Islam Karimov*

*(90924-51-610)*

*graxmonkulova77@mail.ru*

**Abstract:** *In the article, the importance of investments, the causes and factors affecting the formation and development of the changes in the labor market, the state of using investments in the industrial sector of the country are studied, analyzed and described.*

**Keywords:** *investment, industry, economic, development, profit, income.*

### Introduction

In the world intensity with developing in the conditions of creation of the economic process and in the environment of ensuring economic growth in the world, coal is gaining importance as an economically and technologically significant and limited resource. The sudden increase in the demand for non-renewable fuel and energy products, on the one hand, the effective use of existing investment resources, and on the other hand, the conditions for ensuring the competitiveness of production with funds are becoming more severe.

Investments include funds spent on entrepreneurship and other types of activities in order to obtain profit (income) and achieve social benefits, as well as targeted bank deposits, shares, shares, other valuable securities, technologies, machines and equipment, licenses (including, trademarks), credits, any other property and property rights and intellectual property. Therefore, the concept of investment, as defined in the Law of the Republic of Uzbekistan "On Investment Activities", represents material and immaterial benefits and the right to dispose of them for economic or other activity. Similarly, the level of risk of investments spent on meeting the requirements of state administration agencies is considered to be much smaller.

The structure of repeated production is defined as the share of investments spent on new construction, expansion of production, reconstruction and rearmament in total investments. The technological structure of investments shows the share of expenses for construction and assembly works, equipment and inventories, and other costs (design work, management costs, etc.) in the total investment costs. Organization of the structure of investments, improvement of their effectiveness, attraction of investments to the economy and effective use of them depend on the investment policy implemented in the country, the most important category gaining socio-economic importance.

Investments, in the literal sense, contribute greatly to the expansion of the economy's expanded reproduction rates and scale, to the promotion of scientific and technical progress and to the provision of employment for the population. Therefore, the existing institutional changes in the economy, the rational deployment and development of production forces, among other factors, will depend on the existing investment policy in the republic. Analysis of the literature on the

subject, the President of the Republic of Uzbekistan Sh. Mirziyev emphasized the development of long-term concepts of development, as a first step in this regard, the adoption of state development programs of the Republic of Uzbekistan and the creation of a fund for financing these programs.

It was recognized that one of our important tasks is to mobilize the funds collected in the hands of the population in the form of investment in the development of the economy, to strengthen the sense of entrepreneurship in people. Most of the authors understand that investments are money spent on reproduction of capital, its maintenance and expansion. Uzbek scientists also support a similar concept. According to D. Gozibekov, "Investments are in the process of turning capital into capital in order to preserve the current value of capital and increase the savings of this value.

Therefore, they are not consumed during this period and are attached to specific objects and processes for a certain period of time, in which they are exposed to specific and non-specific risks. In some foreign economic literature, it is understood that investments are the expenditure of funds, the income of which is used not for consumption, but for the reproduction of the total social and individual capital, which consists in finding a higher income and social effect in the future.

Thus, the internal and external sources of financial support for investment activity at the macroeconomic and microeconomic levels are fundamentally different from each other.

The need to clarify the classification (classification) of the sources of financing investment activity is due to objective changes in the transition of investment to the market model, the distribution of functions of the state and enterprises in the investment process, the investment market, as well as the main task of collecting funds and then placing them in business activities. depends on the development of the system of institutions.

The process of formation of investment potential resources , i.e investment sources with directly depends . Own in turn , investment potential existence their appear of being important is a condition . Comfortable investment environment creation , investment of politics priority directions and directions work output each separately enterprise for investment taking the decision coming need Our country economic and social of development stable growth pace in support priority tasks sure defined .

7 priority directions of the Republic of Uzbekistan in 2022-2026 Goal 26 of the Development Strategy "... in the country investment policy more improve and his attractiveness expand ..." example will be The economy modernization to do and structural changes , development release technical and technological again equipment , population well-being of growing priority directions , investment processes activation for suitable respectively economic done increase for suitable in clarity remember high level determination acceptance did. National economic development support and in GDP

For effective socio-economic development, the establishment of an active investment market in the country, cooperation with industrial enterprises investment attractiveness level to increase and international financial currents with of relationships whole system formation need of the country investment development determiner main factor each separately economy host subject level investment of activity structure and is the size. This financial resources attraction to do sources and size significant level defines , in general of enterprises investment attractiveness defines factor as investment activities formation and industry of enterprises investment attractiveness problems big attention is required to give . Today's in the day local industry to develop main attention .

In the Republic of Uzbekistan, the volume of investments directed to the development of infrastructure, economic and social spheres financed from the Republican budget amounted to 84.4% or 20.9 trillion soums compared to 2021. Also, investments from the funds of the water supply and sewage system development fund increased by 92.0% compared to 2021, 2.9 trillion. amounted to soum. Their share in total investments decreased by 0.1 percentage points and made 1.1%. The statistical calculation of investments in the fixed capital is carried out in the amount of

the volume actually absorbed, regardless of the time when the payment was made, with the addition of value added tax, at the current prices during the reporting period.<sup>1</sup>



**Fig. 1 Dynamics of investments in fixed capital by types of economic activity of the Republic of Uzbekistan (percentage)<sup>2</sup>**

Support measures are being improved, national projects aimed at digitalization of industry, increasing labor productivity in industrial enterprises, development of industrial clusters, etc. are being implemented. However, there are still unsolved problems, one of which is the low investment of industrial enterprises activity and As a result industry of enterprises competitive and the delay in the development of advanced technologies.

Increasing the investment attractiveness of industrial enterprises in the conditions of the market economy has always been a topical issue. For many years, private funds of enterprises and organizations dominated the structure of investment sources. By 2021, by 2021, the composition of investments in fixed capital will be 38.1%, the growth rate of investments in fixed capital will be 105.2%, investments made at the expense of foreign investments and loans will be 42.7%, financing sources of appropriation at the expense of bank loans and other debt funds amounted to 8.0%. In this environment, one of the main problems for enterprises is to strengthen their position in the market, which helps to activate investment activity.<sup>3</sup>

A lot years during investment sources in the composition enterprise and of organizations own funds superiority did By 2021 financing sources according to main to capital mastered The composition of investments is 38.1% , the main to capital mastered investments growth rate of 105.2%, foreign investments and loans at the expense of mastered investments 42.7%, financing sources of bank loans and another debt funds at the expense of appropriation is 8.0% did

Various measures are being taken to improve the coal industry, which is one of the leading branches of the fuel and energy industry. The main feature of investment in the coal industry is mainly to attract foreign investment with high technologies to diversify the industry and ensure the deep processing of coal resources. The increase in the volume of direct foreign investments attracted in the conditions of modernization of the economy leads to the technical and

<sup>1</sup> stat.uz

<sup>2</sup>Stat.uz data based on author development

<sup>3</sup><https://invexi.org/uz/press/capital-investments-in-uzbekistan-for-the-1st-quarter-of-2024-reached-107-1-trillion-soums/>

technological armament of companies and the growth of production in quality and quantity, an increase in the volume of exports from our country, and the growth of the young generation to generate jobs.

Investment projects in our country are primarily focused on priority sectors, namely coal, oil and chemical industries, transport, energy, production of underground mineral resources, construction, telecommunications, production of agricultural products and their extensive processing, development of tourism. should be focused. During our independent development, the coal industry is our country

became one of the locomotives of the economy. After all, due to the special attention paid to the development of this sector at the initiative of the President, many modern complexes and large enterprises have been put into operation due to the favorable conditions that have been created, which allows the exploitation of natural resources, their deep processing, and the diversification of production. The coal industry covers all coal operations, from coal exploration, drilling, mining, hydrocarbon processing, production of petroleum products, production of oil rigs and rig equipment, and supply of petroleum products to consumers.

The peculiarity of the investment policy implemented in Uzbekistan can be seen when priority is given to investment projects aimed at establishing new production based on high technologies, which guarantee deep processing of local raw materials. The coal industry is an important source of energy for the population and economic sectors, providing raw materials for many products. Therefore, deep structural reforms and programs aimed at strengthening competitiveness in the areas of coal, energy and geology are being implemented.

Summary by doing said in our country industry enterprises activity development where it is different the law and decisions done is increasing . developed of countries experience of the country investment environment improve about acceptance did laws , decisions learning is necessary aspects Uzbekistan to the conditions application reach important from issues is considered This offer and of recommendations to practice application to be done our republic economy foreign investments attraction to do expand enable will give . Support measures are being improved, national projects aimed at digitalization of industry, increasing labor productivity in industrial enterprises, development of industrial clusters, etc. are being implemented. However, there are still unsolved problems, one of which is the low investment activity of industrial enterprises and, as a result, the delay of industrial enterprises in developing competitive and advanced technologies.

### **List of used literature**

1. Resolution of the President of the Republic of Uzbekistan dated February 12, 2014 No. PP-2126
2. Makhkamova M.A. Development of innovative entrepreneurship in the village. Access to science and technology APK. #7 2002, Moscow. P.37-40. 3. Makhkamova M.A. Theory of innovative management. Monograph. T.: "Science and technology", 2020.
4. <https://stat.uz/uz/2-uncategorised/5221-o-uzbekistan-aholisi>
5. stat.uz
6. Байматова, М. А. (2024). АНАЛИЗ АКТУАЛЬНЫХ ПРОБЛЕМ СОВРЕМЕННОЙ ТЕОРИИ ПЕРЕВОДА. Science and innovation, 3(Special Issue 28), 379-382.