
Business and Economics

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Abstract:

Business and economics are the two types of the same coin. Without finance, we cannot run the business. This finance is comes from the economic activities in the nation. Business is one of the main concepts in the economics and it comes in the form of entrepreneurship, as well as the economic activities like as agriculture, industries, trade, business, commerce etc and all these supports the business organization in the society.

Business is not only economic sectors n the society, it also supports the entrepreneurship activities and supports the economic sectors including service sectors of the nation. The finance can be considered as the blood of the business and business supports the national income and foreign exchange of the nation.

Business and economics are can be considers the independent fields and at a time both are the subjects covered under the social science. Social science is like an ocean and it is the mother of all subjects. The other social science subjects like history, political science, geography, geology etc are considered as the other social science subjects but all supports each other.

The economics teaches us how to apply economic disciplines in business and business teaches us how ro handle risk factors in the economic system. The business is only having focus in achieving the profit in the profession and economics is also supports the financial profit and economic stability.

The business is mainly supports the manufacturing sectors and economics supports the three sectors like primary , secondary and tertiary sectors in the economic system..

Introduction;- Social science is the domain which relates to the multidisciplinary domain and it studies and co-relates to all subjects especially management and economy. The management also supports to the business which is the backbone of manufacturing and production.

The social science teaches how to mingle in the society and maintain the good relationship in the society and it is essential to every entrepreneur to maintain the good relationship in the society which helps in the commercial poit of view.

Key points:- Business, economics, sector, development, entrepreneurship, progress, sustainable, progress.

Objective:- The objective of this research paper is to throw light on the various factors of social science and business there to separate as well as co-related objects.

There should be independent research activities on these subject matters which both contribute to the society as well as the nation.

Methodology:- Social science, and business are the co-related things. The social science all types of economic and types of money earning like agriculture, industries, trade, commerce, transport and communication etc. The main factor of economic like the methods of spending money, and it comes under the concept of social science and business.



In this methodology, we can also study how the other branches of social science, like finance, Economics, management and also influences the business factor of economics in society.

Marketing:- Marketing is also one of the important factors of business. Marketing is the essential part of production and highly attaches with business. Marketing is highly concerned with selling, and purchasing of things which helps the flow of money.

Vision:- Vision is also important for running the business which requires the social point of view also. It requires the foresight, money-making attitude also. The vision also includes the commercial point of view which requires the business attitude also.

Organization:- The organization is the main organ of business. Without having a unique organization, we cannot build the business also. The organization is necessary for production, distribution, marketing etc. It is the main centre of import and exports also.

Development:- The development is the measurement of any business and it shows the direction of the business that whether the business is in the way of profit or not.

The measurement of development is necessary to measure the profit and loss and also to identify and correct the wrong functioning of business in the society.

Solution:- The Solution is also necessary and it is one of the integral parts of the business. Solution means the relief from the problems whether it may be temporary or permanent. The

cut theocrat problems as well as trouble shootings are the obstacles in the way of achievement. But finding solutions are the main symbol of progress. By having rational thinking, we can find the solutions.

Social point of view;- Social point of view is also the main part in the achieving part of economics. By having the social point of view, we can solve many problems in the way of progress.

Literature point of view;- In the literature point of view also, there is relation between the social science and business. For example, In Arthashastra, Kautilya writes about the king should behave in society and how he should arrange the relationship between the society and business.

Strategy;- The strategy is also necessary to run the business in society. It means to the and extend the business, the strategy which is in the form of policy or methods which are adopted to run and extend the business..



Analysis of research ; - this paper can be analysed on the following terms as.

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This paper is analysed the importance of the studying of social science and economics at the same time studying the co-relation with them

Identifying the importance of both the important subjects and also to check how much they are supporting to each other.

Data collection with social science and business;- In the research about social science and business, there is necessity of data collection regarding the linking between the social science and business.

By survey;- By survey ; we can collect the information regarding about the both multi disciplinary domains between the social science and business. By this we can collect the information between the social science and business and we should think that how they are mutually connected.

By observation;- By observing the happenings in the society, we can throw light on the social science and business and it is also comes under research preview.

Result and discussion;- The result of this discussion is how the social science is positively applies to the progress of business. In this discussion we can say that both are fundamentally correlated to each other.

Conclusion:- Totally we can say that business and economics are two integral parts of any nation's economic system. It supports all sectors of any country's economic system and it is the main supporter of any nation's financial system.

Both are necessary to run the smooth financial administrative system in society.