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## Private Entrepreneurship and Small Business

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**Abstract:** The article provides a statistical analysis of small business and private entrepreneurship, economic development and legislative framework, income tax and single tax payment. Creating new jobs to ensure stable and flexible development of small business in the market conditions of the Republic of Uzbekistan.

**Key words:** small business and private entrepreneurship, gross domestic product, credit, taxes, export, import, services, agriculture, industry.

### Introduction

The potential and role of small business and private entrepreneurship in the economy of Uzbekistan is very important. They have an advantage over large enterprises in creating new jobs. This is because the gross employment created by small firms is accompanied by cheaper capital capacity than that created by large firms. It takes a short time to create them. Small business serves to increase the competitiveness of products produced in our country in foreign markets. Expands exports, increases the demand for goods in the domestic market by improving the quality of goods.

### The main part

Creating the necessary conditions for the sustainable development of small business and private entrepreneurship is an important condition for the formation of effective market relations in society, support of the owner class, and the establishment of new democratic institutions of civil society. This is an important task, and the complexity of solving it requires an unconventional, non-standard approach to support and development of small business and private entrepreneurship based on the specifics of each country.

Small business and private entrepreneurship is an important type of economic activity aimed at more efficient use of resources for profit. This process is explained as follows:

Small business and private entrepreneurship are business activities of individuals related to risk-related responsibility;

Small business and private entrepreneurship are directed to a more rational use of resources, which requires a limited and innovative approach;

Small business and private entrepreneurship is justified only if it brings additional income and profit.

It should be said that Uzbekistan has created a stable legal framework that strengthens the primacy of private property, which is the basis of the market economy. The creation of a favorable business environment and reliable legal guarantees for the formation of the middle class, the stable development of our country's economy, the creation of new jobs, the rapid development of small business and private entrepreneurship is an important factor in increasing the scope of work in this

regard. revenues. As a result, in the next ten years, the share of small business in the GDP increased from 31.1% to 52.5%, and the level of employment in this sector increased from 49.7% to 74.5% of the total number of people employed in the economy. More than 47% of the population's income comes from business. One of the important directions of economic reforms in Uzbekistan is the development of small business and private entrepreneurship.

In our country, special attention is paid to the development of small business, taking into account the possibilities of solving the problem of population employment, ensuring market saturation, and increasing the competitiveness of the economy. Implementation of socio-economic reforms in all spheres, ensuring economic growth, modernization of industry, commissioning of new production facilities, implementation of targeted programs, development of agriculture, support of small business and private entrepreneurship necessary. In particular, a wide-scale system of privileges and preferences for financial support of business initiatives was created through the gradual improvement of the legal framework of economic reforms. The right to private property and its protection have been strengthened.

In the following years, more than fifteen laws of the Republic of Uzbekistan, including the new version "On the protection of private property and guarantees of property rights", "On licensing procedures in the field of business activity", "Family on entrepreneurship", "On family entrepreneurship" and other laws were adopted. In cities and districts, the activities of information and consulting centers, real estate agencies, and enterprises assisting entrepreneurs in keeping accounting documents have been improved. Legal firms, brokerage offices, branches of commercial banks and branches of insurance companies that provide fast, convenient and reliable service to clients have started to develop. In addition, in the last 4 years, 167 permitting procedures, 19 types of licensable activities, as well as 65 types of statistics and 6 types of tax reports were abolished, the amount of fees for issuing permits was halved [2]. The system of taxing entrepreneurs, accounting and keeping statistical reports has been simplified. Conditions and opportunities have been created to increase the volume of export of businessmen's products.

The scale of financial support for small business and private entrepreneurship is also expanding due to the allocation of preferential and microloans, and the allocation of funds for the formation of initial capital. Tax credits applied. Vocational education system, information and communication system was developed for small business and private business entities. In recent years, the legal basis for supporting small business and private entrepreneurship has been fundamentally updated. The role of courts in the protection of business entities has been increased, some of the powers exercised by the supervisory bodies in relation to private business entities have been transferred to the courts.

Registration and licensing simplified. In our country, strong legal foundations have been created for the development of entrepreneurship, the promotion of activities in this field, and the reliable protection of the rights and interests of small businesses and private entrepreneurs. In particular, Article 36 of the Constitution of the Republic of Uzbekistan stipulates that "Everyone has the right to own property... the right to inherit is guaranteed by law." Small business and private entrepreneurship are related to private property, and ownership, use and disposal of property are guaranteed by law.

The Constitution of the Republic of Uzbekistan stipulates that the basis of the economy is formed by various forms of ownership. Entrepreneurship is also analyzed as a type of economic activity, and Article 53 of the Constitution of the Republic of Uzbekistan states: "The state guarantees freedom of economic activity, entrepreneurship and labor, equality of all forms of property and equal legal protection; taking into account the primacy of consumer rights. Regulation and guarantee of relations related to small business and private entrepreneurship are also strengthened in the norms of the Civil Code of the Republic of Uzbekistan. In particular, Article 164 of the Code stipulates that the property right is the right of a person to own, use and dispose of his property voluntarily and for his own interests, as well as the right to demand the elimination of violations of his property rights by any person. placed recorded. In general, the norms of the Civil

Code regulate property and personal non-property relations of small businesses and private enterprises. Promotion of small business and private entrepreneurship in our country is one of the main strategic factors of socio-economic development of the republic.

In the context of the economic reforms implemented in Uzbekistan, the main stages of supporting private entrepreneurship correspond to the stages of economic reforms. Since the support of private entrepreneurship is an integral part of the market economy, a link that ensures its continuous operation, it has its relevance at every stage of reforms in the sector, even when market relations are fully established. does not lose. Special attention should be paid to the following issues in the wider involvement of small business and private entrepreneurship:

- to expand the opportunities of small business and private business subjects to use loans, raw materials, as well as state purchases;
- creation of necessary and convenient organizational-legal, financial mechanisms and conditions for the development of the export potential of small business and private entrepreneurship;
- establishment of systematic control over allocation of targeted loans by state and non-state organizations to small business and private business entities for setting up their own business and ensuring their spending;
- further improvement of the necessary legal and regulatory documents aimed at forming and strengthening the middle class by further developing small business and private entrepreneurship among young people based on modern requirements;
- It is necessary to increase the number of small enterprises processing agricultural products in the republic;
- it is necessary to further increase the number of small enterprises that process secondary waste and produce industrial products;
- It is necessary to further increase the number of small enterprises engaged in the introduction of information and communication technologies into production.

### **Summary**

From the above, it can be concluded that if priority is given to the development of small business and private entrepreneurship, the country will develop socio-economically. This, in turn, makes it possible to solve the problem of creating new jobs and thereby forming effective cross-sectoral employment, increasing the income of the population and strengthening mutually beneficial relations between different sectors.

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