
Ways To Improve the Conditions For the Development of Small Business and Private Entrepreneurship

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Annotation. Small businesses and private entrepreneurship are crucial to the economic growth and development of any country. They serve as a source of job creation, innovation, and economic growth, particularly in developing countries. This article describes strategic developments in line with international standards.

Key words. Business, small business development, private entrepreneurship development, private entrepreneurship development strategies, business support, private entrepreneurship entities, strategic factors of business development.

INTRODUCTION. Small business and private entrepreneurship is an important factor in ensuring the employment of the population and increasing their income in the conditions of modernization of the economy.

The expansion of small business and private entrepreneurship activities in Uzbekistan will help to increase the weight of other sectors and branches of our country's economy in the volume of production. "The most important way to raise the standard of living is to develop entrepreneurship and small business," says our president Shavkat Mirziyoyev.

Private entrepreneurship is a form of entrepreneurship carried out by individuals who want to carry out business activities in order to carry out their work and develop it in the economy or other areas. These individuals run a private business by owning the rights to buy and sell private property (property, automobiles, office supplies, commercial capital, brands, etc.).

ANALYSIS AND RESULTS. From this point of view, special attention is being paid to the development of small business and private entrepreneurship in our republic through the funds invested in business activities aimed at creating an entrepreneurial environment and thereby improving the living conditions of the population.

A. Providing legal financial incentives to support small businesses. Financial assistance for small businesses through financial settlement, tax reduction and guaranteed loans;

B. Creation of business development centers. These centers provide advice and projects to small businesses, giving them the opportunity to learn business plans, marketing strategies and financial management;

C. Creation of innovative projects. In order to facilitate the creation, sale and export of innovative products for small business entities, the government of Uzbekistan encourages the creation of projects for small business entities;

D. Creation of entrepreneurship training centers. These centers help small businesses learn business plans, marketing strategies and financial management;

E. Increasing international cooperation. In Uzbekistan, small business entities should participate in international trade in addition to domestic trade. In order to increase this entrepreneurial activity, there are also incentive programs today that help entrepreneurs understand foreign trade and increase their ability to pay foreign expenses;

F. Provision of simplified tax manuals. This makes it easier and faster for small businesses to submit tax returns through automated tax payment processes.

Business development encompasses a wide range of ideas, activities, and initiatives that business owners and management implement to improve the business. In small business development, it is summarized as ideas, perspectives and activities that help to improve the business. This includes increasing revenues, growth in terms of business expansion, increasing profitability by establishing strategic partnerships, and making strategic business decisions.

The importance of small business in the economy is determined by factors such as ensuring a competitive environment in its field, supplying products for large enterprises, creating new jobs, increasing the flexibility of the market system, mobilizing resources for production, ensuring the growth of tax revenues, and stabilizing the level of income of the population. The field of small business and private entrepreneurship is one of the main factors in filling the domestic market with competitive and high-quality products, providing employment to the population, increasing their income and increasing their well-being.

It is permissible to consider the following scientific recommendations for the development of small business and private entrepreneurship and its comprehensive support:

✓ Creating a favorable business environment. This includes the legal framework that regulates the development, financing and regulation of entrepreneurship. Governments can achieve this by creating business-friendly policies that make it easier for entrepreneurs to start and grow their businesses. This may include tax credits, simplified procedures for obtaining licenses and permits, financing opportunities through various channels;

✓ Financial literacy. Financial literacy is understanding financial terminology, statements, and concepts and knowing how to use that information to financial impact. It is very important for the development of small business and private entrepreneurship, especially for enterprises with limited financial resources. Financial literacy is important for small businesses to understand the impact of their actions, make more informed decisions, protect their team's budget, improve their negotiation skills, and be more financially efficient.

✓ Search for new and unexplored market opportunities. Establishing data centers in new markets is a win-win. New partnerships with local companies that can be established, and connections with the local community, greatly increase the opportunities for small businesses to grow and accelerate their activities.

✓ Innovation and technology. This is one of the most important factors in the development of small business and private entrepreneurship. A country can create an enabling environment for innovation by funding research and development, encouraging collaboration between entrepreneurs and researchers, and encouraging the adoption of new technologies. In addition, governments can help create innovation clusters, which are geographic concentrations of innovative firms and research institutes that support collaboration, knowledge transfer, and innovation;

✓ Internationalization of small business and private entrepreneurship. This can be achieved by promoting export-oriented policies and creating trade agreements that reduce barriers to access to foreign markets. This will open up new markets for small businesses, which will help them grow and increase their profits.

✓ Every small business start-up wants to be able to overcome their own obstacles in the market, but only a few can do it and others don't. The most important thing is not just to fight short-term fires, but to manage the company for success, achievements and future sustainability of the small business owner.

Just as when we build a building, we do not build it from an unsuitable place, so it should be the same when we organize business activities and create its structure. Unfortunately, for most business owners who are new to the market, the concept of building a business and improving it is abstract, and for them, business is emphasized only by the concept of a source of income.

CONCLUSIONS AND SUGGESTIONS. In today's time, strong and powerful companies have a clear plan for themselves, clear visionary strategies and infrastructure for their future. They consider when, where and how to act in advance in their strategies.

A well-organized and defined organizational infrastructure based on clear strategies should answer the following questions:

- What to do and who to do it? (what to produce or service and who will be in charge of the process, i.e. who will manage and execute it)
- What are the divisions of the organizational structure? (What are the infrastructure segments that make up the subject, who are its organizers, sectors, divisions, etc.)
- Which tasks and functions of a small business entity are based on external resources, because external resources are very important. (The introduction of outsourcing, the need to strive for it)

In short, small business and private entrepreneurship play an important role in the economic growth and development of any country. Governments can support their growth and development by creating a supportive business environment, ensuring access to finance, encouraging training and capacity building, encouraging innovation and technology, and facilitating internationalisation. By implementing these strategies in accordance with international standards, governments can support the development of small businesses and private entrepreneurship, and contribute to the overall economic development of their countries.

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