
Organization of Control and Evaluation of Effectiveness in International Companies

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Abstract: This article examines the scientific, theoretical and methodological foundations of the organization of control and evaluation of its effectiveness in international companies. As a result of solving the theoretical and practical issues related to the topic, scientific and practical recommendations were developed on the organization of control and evaluation of its effectiveness in the joint enterprise of UZTEX TASHKENT LLC, which is the object of research.

Keywords: *Transnational companies, backbone factor, globalization, intensification, protectionism.*

Introduction

Establishing an effective control system in the process of technological modernization and technical re-equipment of production is a very complex task.

Control is carried out at all levels of management: corporate, divisional, functional, and individual. Control is an important task related to taking into account the quantitative and qualitative assessment of the results of the enterprise's work. It consists of a system with feedback, the purpose of which is to ensure the achievement of the goals set by the organization.

Control is a system of various district activities for setting standards and benchmarks, researching system inputs, organizing comparison of results with the normative base, determining deviations and their tolerable levels, and final measurement of results.

Therefore, in the conditions of modernization of the economy, the government of Uzbekistan pays constant attention to the development of the organization of an effective control system in the process of technological modernization and technical re-equipment of production. Because the establishment of an effective control system is an important factor that ensures economic growth and development of production.

In order to put the economy on the path of economic growth, it is very necessary to establish an effective control system in the process of technological modernization and technical re-equipment of production.

Therefore, in the current period, the establishment of an effective control system in the process of technological modernization and technical re-equipment of production in the branches of the real sector of the economy is one of the urgent issues.

Methods. Comparative and economic analysis, analysis of the results of economic comparison, analysis and generalization analysis were used in the research work.

Results. Ensuring further processing of this cotton raw material in other branches of textile and light industry, export of finished products such as dyed yarn, knitted fabric and fabrics to foreign countries, and later, based on the active adoption of modern technology and design, great efficiency in the production of finished textile products. we can achieve. Based on this example, we can be sure that there are many more untapped reserves and opportunities in our country.

"Uztoqimaliksanoat" association determines the duties, obligations and rights of the Department of Setting Strategic Perspectives and Coordinating Scientific Research, based on the tasks defined in the Decree of the President of the Republic of Uzbekistan No. PF 5285 of December 14, 2017. The department for setting strategic perspectives and coordination of scientific and research work (later - the Department) is an independent structural department of the "Uztogmachilik sanoat" association.

The head of the company is the immediate head of the entire staff of the enterprise. If the leader complies with the current laws, he decides to pay wages, give financial incentives or fines to workers and employees, issues orders and orders. Orders and orders received by the leader are mandatory for the employees of the enterprise.

The supply and sales department reports directly to this deputy head. In matters related to supply and sales, the supply and sales department does not directly report to the manager, this deputy manager, the chief engineer, manages the operation of the equipment and technological processes in the main and auxiliary shops.

All management functions of the joint venture UZTEX TASHKENT LLC are concentrated in the hands of the head of the company, and all lower managers and production links are subordinate to him. Each manager manages the activities of the departments entrusted to him on the basis of sole leadership and makes all necessary decisions independently.

Subordinate employees only follow the orders of their immediate superiors. High-ranking employees should not be approached by their immediate superior.

All employees of the joint venture UZTEX TASHKENT LLC are employed on the basis of the employment contract concluded with the manager.

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In society, the deputy head of financial affairs works in cooperation with the head and other deputies of the head in most issues, and this activity always shows its advantages. The general meeting of the society is held at the general meeting of all participants, and issues related to the society's activities are jointly resolved. At the general meeting of the society, the head of management can be elected and decisions can be made regarding its activities. According to the charter of the society, the share of the participants is calculated and distributed. A commission for auditing the society's activities is elected and its report is heard regularly.

The tasks of analyzing the financial situation of the joint venture UZTEX TASHKENT LLC: the implementation of the financial plan, the correct or incorrect distribution of funds and their correct or incorrect use, from determining whether the company is provided with its own funds, compliance of the working capital reserve with the established plans and accounting discipline, bank loans use, the solvency of the economy, is to study the circulation of working capital.

In the conditions of modernization of the economy, the enterprise's sufficient working capital is the guarantee of its operation. The lower the amount of raw materials, materials, fuel and energy used per unit of manufactured product, without affecting the quality of the product, the cheaper the product, the less working capital is spent, and the higher the efficiency of their use.

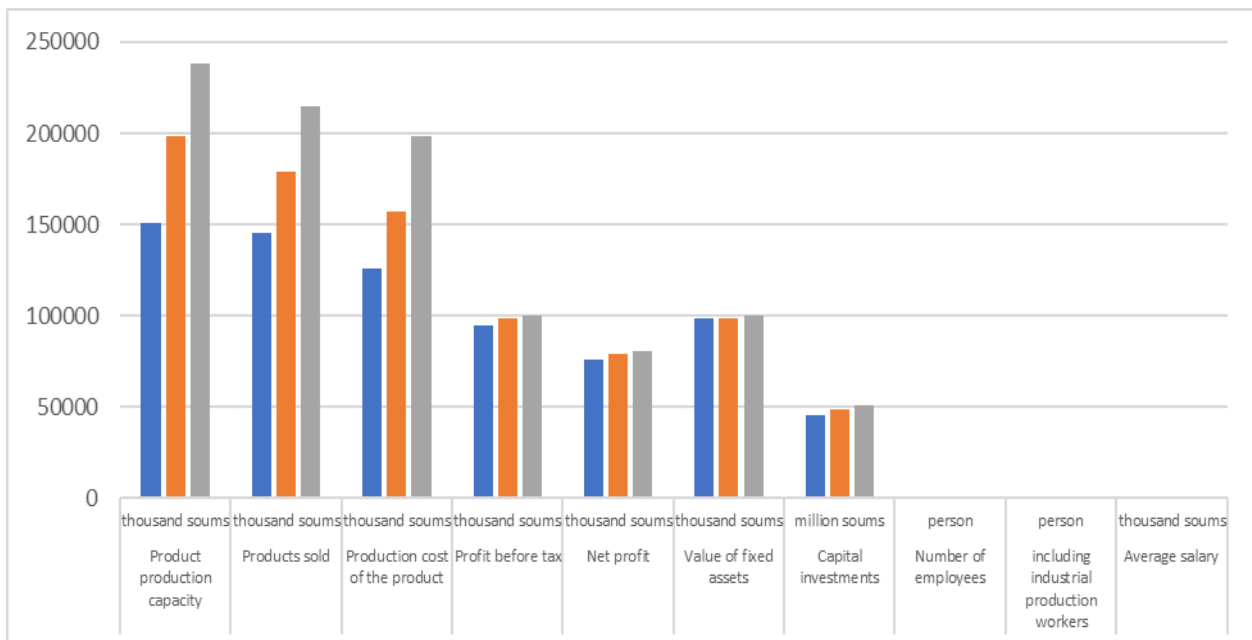
Analyses. In addition, distribution planning plays a major role in determining the need for working capital in the production and non-production sectors of the enterprise.

1 – table

Analysis of the economic indicators of the joint venture UZTEX TASHKENT LLC in 2017-2019

№	Indicators	Unit of measure	2017	2018	2019
1.	Product production capacity	thousand soums	151200,0	198720,0	237910,0
2.	Products sold	thousand soums	145678,0	178910,0	214567,0
3.	Production cost of the product	thousand soums	125672,3	156768,9	198674,5
4.	Profit before tax	thousand soums	94567,9	98678,9	100456,7
5.	Net profit	thousand soums	75654,3	78943,1	80365,4
6.	Value of fixed assets	thousand soums	98867,0	98867,0	100567,7
7.	Capital investments	million soums	45367,0	48767,5	51234,6
8.	Number of employees	person	30	32	35
	including industrial production workers	person	25	27	30
9.	Average salary	thousand soums	280,0	345,0	457,0

The main content of the economic analysis is to find opportunities to increase efficiency in farms, its sectors and structural departments using economic laws and to determine ways to use them effectively.



Pic.1. Analysis of the economic indicators of the joint venture UZTEX TASHKENT LLC in 2017-2019

The tasks of analyzing the financial situation of the enterprise: the implementation of the financial plan, the correct or incorrect distribution of funds and their correct or incorrect use, from determining whether the company is provided with its own funds, the working capital reserve adheres to the established plans and accounting discipline, the use of bank loans, the payment of the company ability is to study the circulation of working capital. (table 1)

2 - table

"Analysis of product production and sales in 2017-2019 at the joint venture UZTEX TASHKENT LLC

№	Indicators	Unit of measure	2017	2018	2019
1.	Product production capacity	thousand soums	151200,0	198720,0	237910,0
2.	Consumer goods	thousand soums	151200,0	198720,0	237910,0
3.	Volume of realized products	thousand soums	145678,0	178910,0	214567,0
4.	Stocks of finished goods	million soums	5522,0	19810,0	23343,0

As can be seen from table 2, the volume of product production in 2017 was 151,200.0 thousand soums, and in 2019 it was 237,910.0 thousand soums. The main source of financial analysis is the balance sheet. At the same time, financial plan data and current account data are also used.

Pic.2. Analysis of product production and sales in 2017-2019 at the joint venture UZTEX TASHKENT LLC



In fact, this figure increased by 4.0% to 10,200,000 soums. According to the data, the company's gross profit plan was less than fulfilled by 8.6 percent.

Table 3 shows the analysis of production and sales of products in the joint venture limited liability company UZTEX TASHKENT LLC in 2017-2019.

The data of Table 2 shows that in 2019, compared to 2018, the volume of product production at the enterprise increased by 157.3%, and the volume of consumer goods sold by 157.3% increased by 147.2%.

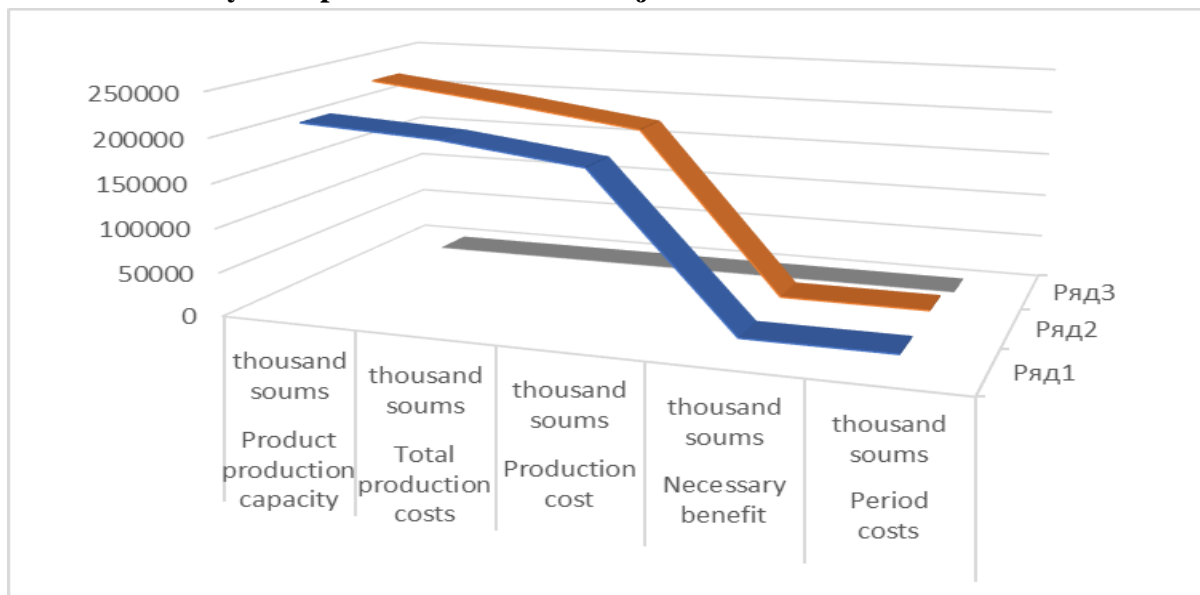
3 - table

Analysis of production costs of the joint venture UZTEX TASHKENT LLC in 2019

№	Indicators	Unit of measure	According to the plan	The truth	Implementation of the plan, percentage
1.	Product production capacity	thousand soums	213457,8	237910,0	111,4
2.	Total production costs	thousand soums	204323,5	219674,5	107,5
3.	Production cost	thousand soums	185067,9	198674,5	107,0
4.	Necessary benefit	thousand soums	19255,6	21000,0	109,0
5.	Period costs	thousand soums	19255,6	21006,0	109,1

In the analysis of the level of profitability, the main tasks of the analysis are as follows: to identify and study the main factors affecting the level of profitability;

Pic.3. Analysis of production costs of the joint venture UZTEX TASHKENT LLC in



2019

The objectives of the analysis of the indicators of the financial condition of the enterprise are determined by using the level of working capital to determine the implementation of the financial plan, the correct distribution and use of funds, and the level of self-sufficiency. The main purpose of studying compliance with plans and accounting discipline, use of bank loans, etc. is to identify

shortcomings in the financial activity of the enterprise and determine the possibilities of effective use of funds.

Analysis of financial ratios of UZTEX TASHKENT LLC joint venture limited liability company in 2017-2019 is presented in table 3

Now let's focus on financial ratios. The solvency ratio and the ratio of equity and debt funds were above the established norm. Financial independence and capacity utilization ratios are at the standard level. Therefore, the enterprise is liquid.

As can be seen from the data of Table 4, the volume of product production was set at 213,457.8 thousand soums according to the plan, but in reality this figure was 237,910.0 thousand soums. Plan

24,452.2 thousand soums more or 111.4 percent were completed. The implementation of the plan of total production costs in the enterprise was 107.5 percent, and the cost of production costs was 107.3 percent. The required profit in the enterprise was fulfilled by 109.0 percent compared to the plan.

It should be noted that the cost of the manufactured product is the main indicator that determines the efficiency of work in enterprises. It takes into account the level of efficiency of the use of expenses, labor productivity, wages paid to workers, use of fixed assets, raw materials. The economic report of the enterprise is important for the ratio of the cost of the product in the process of operation.

The strategy of the company's activity in recent years serves to further fill the consumer market and increase people's well-being. The analysis of socio-economic indicators of the enterprise shows that the enterprise was able to create new jobs thanks to the large-scale modernization works carried out in the enterprise.

Discussion

UZ The TEX TASHKENT LLC joint venture serves as one of the important factors in achieving the effectiveness of the control system and strengthening the economic potential of the enterprise. At the same time, the growth rate of production efficiency also serves as a measure of the progressivity of the adopted or implemented management system. Based on this, the degree of approaching the set goal in the short term and using production resources effectively can be shown as a direct measure of the efficiency of enterprise management. In the conditions of today's market relations, the management system should first of all ensure the stability of the enterprise, reduce the economic risk, and support the production of high-quality and competitive products.

In this chapter, the analysis of the organization of control in the joint enterprise of UZTEX TASHKENT LLC is covered, it includes the analysis of the activities of the joint enterprise of UZTEX TASHKENT LLC, the analysis of social and economic indicators that evaluate the activities of the joint enterprise of UZTEX TASHKENT LLC, the obsolescence of the main funds in the joint enterprise of UZTEX TASHKENT LLC, their evaluation and repair Control methods are detailed.

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