
MANAGEMENT ACCOUNTING ISSUES IN ACCOUNTING POLICY

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Abstract: The article researches the current issues of forming and systematizing the necessary information for making rational and quick management decisions in the development of accounting policy in enterprises in the current conditions.

Key words: accounting, accounting policy, financial accounting, management accounting, management decisions, costs.

The implementation of fundamental reforms to improve the business environment and increase the competitiveness of economic sectors through the liberalization of the economy puts new tasks before accounting. An important task of accounting today is to provide timely and complete information necessary for making rational and effective management decisions.

It is known that management accounting, standing at the intersection of accounting, information supply, analysis, control and coordination, occupies a special place in the management of the enterprise: it integrates and coordinates the functions of control and management and information supply. By relying on management accounting, the quality of management rises to a new level.

Although the existing accounting system can perform this task satisfactorily based on the current accounting legislation, it is becoming a requirement of the time to improve the accounting policy in every enterprise in accordance with the requirements of the market economy.

Algorithms for accounting of assets and liabilities in enterprise accounting are determined by the Law "On Accounting", the Regulation "On the Procedure for Forming the Cost of Production of Products (Work, Services)" and national and international accounting standards. The main purpose of these regulations is to present financial statements on the basis of uniform criteria.

The procedures defined in these regulations do not allow for the complete formation of management reports. Because they are reports that need to be flexibly changed depending on the goals set. As a result, it is required to align management accounting functions with financial accounting functions. The needs of the development of management decisions in the enterprise make it necessary to develop separate methods of management information formation and independent forms of management reporting.

The practice of systematic formation of management information requires an accounting policy that takes into account the fact that it should be adapted to make management decisions.

It should be noted that the accounting policy cannot be limited to expanding the content of the scope of accounting data, its purpose, its duration, the costs of obtaining it, and the methods of reflecting management objects. On the other hand, such an approach may lead to an unjustified increase in the volume of accounting work and, as a result, a decrease in the efficiency of the management system and the occurrence of fraud in its management. Collected and presented financial and economic information should serve internal and external users to fully satisfy their needs in a timely manner.

The economic information covered by the development and implementation of the accounting policy serves as a necessary basis for making appropriate management decisions on planning the activities of each enterprise, defining the perspective, conducting cost accounting by product types, and correctly determining the cost of a product unit and determining ways to reduce them. The rules defined in the accounting policy should be focused on the collection, systematization and timely delivery of information to the relevant managers.

It is known that most of the financial information in accounting is fully formed after the end of the reporting period. Therefore, it is difficult to base them on current decisions. Control accounting elements included in the accounting policy mitigate this conflict. For example, it is desirable for cost effective management of cost accounting and operational accounting of deviations.

In enterprises, there are problems related to management accounting in the development of accounting policies and the introduction of accounting into financial and economic activities. In the framework of accounting in any enterprise, there are links that consist of financial accounting as well as management accounting. At the same time, sufficiently defined systems of organization of management accounting, which are integrally connected with financial accounting and production accounting, have not been developed for branches and industries. These systems, depending on the characteristics of the industry, should combine the internal control system specific to financial accounting with management decision-making and budgeting on the basis of a single criterion (effect on the final financial result).

It is known that financial accounting, management accounting and production accounting are organized in parallel in the enterprise. In most cases, it is difficult to define their exact mutual boundaries. In the integrated accounting system of the enterprise, such limitation may not be appropriate. Because defects in the production account have a negative impact on management decisions, and they have a negative impact on the financial situation. In the organization of accounting, the reasonable and necessary coverage of all three parties is achieved by introducing an accounting policy. This is done by a highly qualified accounting staff. Also, the accounting system should establish a relationship between the results of management accounting and the motivation of managers, and the internal financial control system should encourage managers' decisions to be based on the results of management accounting.

In the accounting policy, it is appropriate to define management accounting issues by dividing them into separate modules. At this time, it will be possible to automate accounting and use the corresponding software in each module. In general, the accounting policy can achieve positive results through the widespread introduction of new computer technologies, information programs, as well as the automation of accounting management.

In the development of such a system in each industry, first of all, it is envisaged to create algorithms for the formation of specific indicators according to the principle of "costs-production volume" for all management objects.

The division of costs into fixed and variable types plays an important role in cost formation. Through this, there are opportunities to develop modern systems of cost calculation for the purpose of full use of production forces and effective distribution of costs in enterprises.

In the accounting policy, decisions should be made based on the introduction of "break-even point", "marginal income", "production lever" and other new economic indicators in the practice of enterprises and the analysis of the integral relationship between costs, production volume and financial results in economic entities that manage them.

One of the goals of the organization of management accounting is to organize a clear representation of the interrelationships between costs and revenues in the internal production account of the enterprise. In doing so, internal reports were created on the main performance indicators of each management facility. On this basis, the marginal income formation and profitability indicators are evaluated in different departments within the enterprise. Functional managers are incentivized based on their contribution to the total revenue of the enterprise.

In the accounting policy, the information in the accounts allocated for expenses should be focused on the systematic placement of the necessary information for management accounting and management accounting. In some cases, necessary information for the development of management decisions should be obtained from statistical and tax reports. But it should not be forgotten that accounting is also the source of information for these reports. At the same time, the formation of necessary information for these reports is determined in the accounting policy, which ensures their reliability.

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